

Top Stories This Week

- Kotak Mahindra Bank bought 15 percent stake in MCX from Financial Technologies for Rs 459 crore.
- Reliance Industries Q1 Net profit at Rs 5,649 crore versus Rs 5,631 crore (QoQ). Revenue at Rs 96,351 crore versus rs 95,193 crore (QoQ)EBITDA at Rs 7,530 crore versus Rs 8,331 crore (QoQ).
- HDFC says no plans to merge HDFC Bank, HDFC as on date.
- NHPC -Government invites bids for merchant bankers for NHPC divestment. Plan to divest 11.36 percent stake in NHPC via offer for sale route.
- Power Grid got shareholder's approval for raising Rs 13500 crore via FY15 bond.
- RBI revises norm on loans against gold jewellery for non-farm operations.
- MCX-SX seeks to end business ties with Financial Technologies
- Wipro Q1 -IT services rupee revenue at Rs 10,508.3 crore versus Rs 10,619 crore (QoQ).IT services dollar revenue at USD 1,740.2 million versus USD 1,720.2 million (QoQ).

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	26126	25641	1.89
NIFTY	7785	7669	1.51
MIDCAP	9178	9252	-0.80
SMLCAP	10037	10180	-1.40
METAL	13200	13266	-0.50
OIL&GAS	10844	10770	0.69
AUTO	15609	15713	-0.66
TECK	5479	5285	3.67
BANKEK	17543	17611	-0.39
IT	9789	9400	4.14
FMCG	7158	6911	3.57
HC	12136	11832	2.57
PSU	8102	8233	-1.59
CD	8468	8508	-0.47
POWER	2153	2227	-3.32
CG	15604	15960	-2.23
REALTY	1925	1981	-2.83

Global Indices

DOW	16960	17100	-0.82
NASDAQ	4449	4432	0.38
FTSE	6791	6749	0.62
NIKKEI	15457	15215	1.59
HANGSENG	24216	23454	3.25

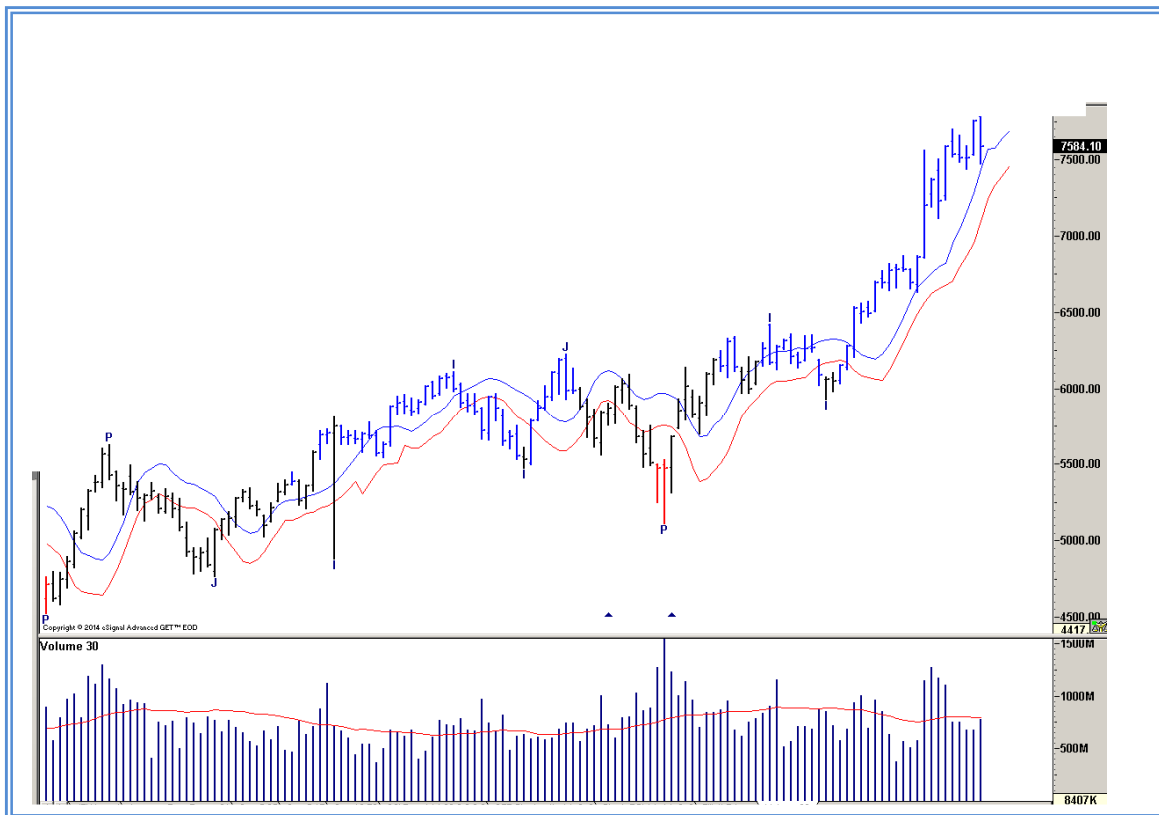
Top Gainers Weekly

Scrip	Price	% Chg
Ashiana Housing	170	29.4
Apar Industries	344	20.21
Jindal Poly Investments	147	19.16
Global Offshore Services	500	15.43
Advanta	318	15.42

Top Losers Weekly

Scrip	Price	% Chg
Delta Leasing and Fin	113	18.47
CEAT	550	17.23
BF Investment	80	14.61
Dr. Datson Labs	11.95	12.77
BF Utilities	713	11.47

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
7600	7680	7720	7785	7840	7890	7980
Moving Averages						
20DMA		50DMA		100DMA		200DMA
7665		7540		7110		6640

Market Commentary

Market may remain volatile ahead of expiry of July F&O contracts

Corporate earnings will continue to dictate market trend in the truncated trading week. The market may remain volatile as traders roll over positions in the futures & options (F&O) segment from the near month July 2014 series to August 2014 series. The near-month July 2014 F&O contracts expire on Thursday, 31 July 2014. On global economic front, the outcome of the two-day Federal Open Market Committee (FOMC) monetary policy review which concludes on 30 July 2014 will be closely watched.

For the next week Nifty likely to trade in the range between 7840 - 7980 in the upper side and 7720 - 7600 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
GLENMARK	636.30
AJANTA PHARMA	1656.35
HINDALCO	191.80
ASIAN PAINTS	637.40
DABUR	199.60

Stocks at 52 wk Low

Scrip	Cmp
APTUS IND	17.20
CAIRN INDIA	308.90
GLOBAL INFRA	15
GRANDMA TRADING	262.50
PAREKH ALUMINEX	31.30

FII Activity

Date	Figures in crore
21/07	+244.48
22/07	+372.31
23/07	+839.38
24/07	+366.33
25/07	+125.51
Net	+1948.01

DII Activity

Date	Figures in crore
21/07	-35.10
22/07	+286.90
23/07	+100.70
24/07	+254.50
25/07	-210.02
Net	+396.98

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
CAIRN	B	309	325
BBTC	B	162	190
GPPL	B	143	160
APTECH	B	93	105
TATAINVEST	B	562	605

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
WELSPUN ENT	143.20
REDINGTON	98.50
GUJRAT PIPAVA	143.25
WOCKHARDT	749.35
SKSMICRO	287

Week Ahead**MAJOR RESULTS MEETING THIS WEEK:**

28 JULY: LT, HAVELLS, HINDUNILVR, TATAGLOBAL, UPL, TORNTPOWER, GODREJCP, BANKBARODA, DELTACORP, DABUR

29 JULY: SSLT, RANBAXY, ITC, IDFC, BHARTIARTL, ESCORTS

30 JULY: ARVIND, TORNTPHARM, STINDIA, KTKBANK, IRB, MPHASIS, LUPIN, BANKINDIA, CADILAH, DRREDDY

31 JULY: PVR, SYNDIBANK, TECHM, JMFINANCIL, NTPC, MARUTI, IPCALAB, HDIL, ICICIBANK, HCLTECH, ABAN, CASTROLIND, DLF

1 AUG: UNIONBANK, BAJAJCORP, JSWSTEEL, MCDOWELL-N

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